



POSaBIT is a well-funded FinTech startup, working exclusively within the cannabis industry. We build unique solutions, leveraging cryptocurrency and blockchain technology, to create new and better financial services and transaction methods. Our home base is just outside Seattle, but we are looking for candidates from all over the country that can work remotely.

Top Reasons to Work with Us

- Our target markets are growing at 25X over the next three years.
- Being part of this new industry customers need our innovative solutions, making us uniquely positioned to capitalize on a once-in-a-lifetime market opportunity.
- We have an undeniable positive impact on our customer's business, providing tremendous value and solving critical pain points.
- We offer a fun, dynamic workplace staffed by passionate individuals who are committed to achieving something special.
- Your contributions will be visible and be impactful!
- Proactivity and risk-taking are encouraged and rewarded.

Role Responsibilities

- Perform underwriting for prospective and existing clients using evaluation guidelines on new applications
- Work with and assist a wide variety of merchants to obtain the necessary documentation and information for their application.
- Evaluate new merchant accounts, creating solutions to mitigate potential risk
- Work closely with merchants to ensure compliance with KYC, AML, and other rules and regulations
- Review business and personal documents to assess relevance and to determine they are accurate and sufficient.
- Assemble and prepare underwriting documents for review
- Negotiate collateral and/or other risk mitigation instruments as needed
- Collaborate on risk management of existing accounts to mitigate fraudulent transactions and help avoid merchant or company monetary losses
- Complete various monthly tasks to manage our client portfolio and onboarding workflow
- Opportunities to improve business processes and client onboarding
- Partner with sales team on the onboarding of new merchants

Preferred Skills

- Strong attention to detail while also having the ability to see the big picture



- Confident in creative problem solving and implementing effective solutions with a sense of urgency and assertiveness
- Ability to handle conflict in a professional and efficient manner
- Ability to accurately assess risk vs. reward and create solutions to balance both
- Responsible for driving your own learning- you have been described as ambitious and goal-oriented
- Efficient task management with a high attention to detail
- Proven track record of handling multiple tasks simultaneously and thinking on your feet
- Understanding of corporate formation documents
- 2-3 years of underwriting experience highly preferred

What You Need for the Position:

- BA/BS degree
- You will serve as a partner to our Sales teams and merchants to accurately underwrite merchant accounts.
- Process high volumes of work and handle frequent procedural changes with accuracy measured against Service Level Agreement deadlines
- Work independently with minimal supervision and have the ability to assess risk and make decisions while factoring in multiple factors of qualitative data.
- Establish and maintain positive relationships with various teams that interact with the underwriting department such as Sales, Finance, and Operations
- Handle incoming phone calls and emails from fellow colleagues and merchants
- Excellent verbal, written and presentation skills, high-impact communication style
- You are comfortable in environments where structure is needed but may not yet exist.
- High attention to detail and pride of ownership.
- You read between the lines and dive deep into requests so you can identify trends and deliver solutions before they become problems
- You're not afraid to take ownership and admit you don't know the answer or that you made a mistake, but you will resolve it promptly and courteously
- Demonstrated ability to be proactive, take initiative, exercise good judgment, discretion, and confidentiality in all tasks and work autonomously when needed

What's In It for You

- You get to work in a fast-growing industry experiencing rapid growth
- Opportunity to make a significant impact and be recognized for it
- Stock option plan



- Excellent benefits including – medical, dental, vision, 401k, life and disability insurances

POSaBIT Inc. is an Equal Opportunity Employer All qualified applicants will receive consideration for employment without regard to race, color, religion, sex, national origin, disability, protected veteran status, or any other characteristic protected by law. Your Right to Work – In compliance with federal law, all persons hired will be required to verify identity and eligibility to work in the United States and to complete the required employment eligibility verification document form upon hire.